

## **The Commons At The Fairways Insider Reservation Program**

The Priority Reservation Program for Bay Creek Insiders is an easy and completely risk-free way for you to reserve a priority selection position for the next release of The Commons At The Fairways. The following is a summary of the reservation program details. Please read the accompanying Reservation Certificate carefully prior to signing.

- The reservation process starts with a completed and signed reservation accompanied by a \$2,500 fully refundable deposit ('Reservation Deposit').
- Payment of the reservation deposit may be made by check or via wire. Wiring instructions can be made available to those who prefer this method, please call your Bay Creek Sales Executive.
- Priority reservation numbers will be assigned according to the date and time the Bay Creek Realty Office is in receipt of the following:
  1. An original or scanned copy of the signed Reservation.
  2. An original or scanned copy of a check for the \$2,500.00 reservation deposit (if a scan of the check is used, the actual check must be received within three (3) business days in order to retain the priority number.)
  3. If the deposit is made by wire, the wire to the escrow attorney must be received within three (3) business days in order to retain the priority number.
  4. In the case of multiple reservations being received simultaneously, a blind draw will be performed to determine the actual reservation numbers.
- Reservations are not residence specific but allow you to select a Commons residence in the priority order of your reservation number.
- It is anticipated that the Selection Day will be scheduled in Q3, 2022, but this date cannot be determined as of the Effective Date and could be sooner or later than anticipated herein.
- On Selection Day, reservation holders will have the opportunity to make a Commons selection in accordance with their reservation number, starting with reservation #1 and continuing.